ASTRA

Risk Management Policy

(นโยบายบริหารความเสี่ยง)

ASTRA

Risk Management Policy

ASTRA Enterprise Public Company Limited recognizes the importance of systematic risk management according to international standards as a key tool to support the organization in implementing its strategy and achieving defined business goals. This enables the organization to appropriately and promptly identify business risks or opportunities, in order to plan management, prepare for prevention, reduce losses, seek opportunities to create added business value, and effectively respond to changes in the environment, as well as preserve the interests of the company's shareholders and stakeholders, in line with good corporate governance principles.

The company has established the following Risk Management Policy:

1. Objective

- To serve as a framework for the company's risk management in accordance with international guidelines (COSO Enterprise Risk Management Framework: COSO ERM) to be practiced uniformly across the entire organization.
- To ensure that the company's directors, executives, and employees recognize the importance of risk management and possess knowledge and understanding of risks and appropriate risk management practices, in order to reduce the likelihood and severity of the company's risks to an acceptable level, under the constraints of resources, budget, readiness in management, and the capacity to bear such risks.

2. Policy Scope

To govern the work of all involved parties within the organization, including executives and employees of all departments, by informing relevant stakeholders of the risks and enabling them to manage those risks appropriately.

3. Operating Guidelines

- The company establishes policies and processes for enterprise-wide risk management that are consistent with the company's vision and business goals, and comply with the international standard risk management framework. The goal is to ensure that risk management can control or reduce the likelihood or frequency of occurrence and the potential impact of risk events, reduce uncertainty in operating results, and increase the chance of success, thereby keeping risks at a level the organization can accept
- The company structures its organizational governance to support quality risk management, with a Risk Management Committee and a Risk Management Working Team overseeing and supporting the effective implementation of the risk management policy.
- The company implements systematic risk management, which includes analyzing various key risk types according to the scope of responsibility in each department, such as financial risk, investment risk, market risk, liquidity risk, operational risk, and risks affecting the company's reputation, etc. It sets risk criteria and the level of risk the company is willing to accept, and establishes appropriate methods for measuring and assessing risks that reflect the risks that occur.
- The company defines guidelines and methods for controlling various risks and supports having an effective risk management system, which includes communicating to relevant parties to ensure knowledge and understanding of risk management, monitoring and evaluating risk management results, and arranging for the reporting of risk management results in a systematic, continuous, and regular manner.
- The company promotes risk management as an organizational culture and disseminates the policy and risk management guidelines to all employees to enhance knowledge, understanding, and shared responsibility regarding risks, controls, and the impact of risks on the company, both in management processes and operations.

4. Roles and Responsibilities

- The Risk Management Committee has the authority and duty, as per its charter, to establish the risk management policy, oversee, advise, monitor, and support the company's risk management, as well as evaluate the company's risk management performance.
- The Risk Management Working Team is responsible for preparing and proposing risk management policies and guidelines to the Risk Management Committee, monitoring, reporting, and evaluating risk management performance, as well as performing any tasks assigned by the Risk Management Committee.
- All executives and employees are obligated to comply with the risk management processes set by the company, cooperate in identifying, assessing, and analyzing risks within their respective areas of responsibility, jointly define appropriate measures to manage risks, and report performance in accordance with the guidelines set by the Risk Management Committee.

5. Policy Review

The company mandates that the Risk Management Policy be reviewed at least once a year, or when there are material changes that affect this Risk Management Policy.

This policy shall be effective from February 26, 2026, onwards.

Mr. Chatchaval Jiaravanon
Chairman of ASTRA Enterprise
Public Company Limited